Policy FI-3: Organizational Transparency
Last Updated: December 2024
Signed Off: June Lale

ORGANIZATIONAL TRANSPARENCY

This policy ensures that New Start Standardbreds operates with integrity, accountability, and openness in its financial and organizational practices. By maintaining transparency, we build trust with donors, volunteers, adopters, and the community while fostering long-term support for our mission.

1. FINANCIAL TRANSPARENCY

Public Access to Financial Information:

- New Start Standardbreds will make its annual financial reports available to the public, including:
 - o Income and expense summaries.
 - o Allocation of funds, such as horse care, rescue efforts, and administrative costs.
 - o Fundraising event outcomes and their impact on the organization's operations.

Donor Accountability:

- Donations will be used solely for the purposes outlined in our mission and communicated to donors.
- Restricted donations (funds designated for specific projects or purposes) will be used only as specified by the donor, with clear tracking and reporting.

Audits and Reviews:

- Regular internal financial reviews will be conducted to ensure accuracy and compliance.
- If the organization runs on revenue of \$250,000 or more, an external audit will be conducted annually to verify financial statements.

2. ORGANIZATIONAL TRANSPARENCY

Open Communication:

- The organization will provide regular updates to stakeholders through newsletters, public reports, and its website.
- Meeting minutes from board meetings will be available on the website, excluding any confidential or sensitive information.

Policies and Procedures:

• Key organizational policies, such as adoption, donation, and volunteer policies, will be publicly accessible and reviewed periodically to ensure relevance and effectiveness.

Impact Reporting:

 Success stories, statistics, and outcomes related to horse rescues, adoptions, and community engagement efforts will be shared to demonstrate the impact of the organization's work.



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3. CONFIDENTIALITY AND SENSITIVE INFORMATION

While striving for transparency, New Start Standardbreds will protect sensitive information, including:

- o Personal details of adopters, volunteers, and donors.
- Confidential internal discussions and strategic plans not yet finalized or publicly disclosed.

4. STAKEHOLDER FEEDBACK

Stakeholders are encouraged to provide feedback or request information about the organization's operations or financial practices.

Questions or concerns can be directed to the Board of Directors or through the complaint form found on the organization's website.

By adhering to this transparency policy, New Start Standardbreds ensures accountability to its supporters and the community, fostering trust and sustaining its mission.