

Policy FI-1: Donations
Last Updated: December 2024

Signed Off: Kimbert

# **DONATIONS**

This policy outlines the guidelines for accepting, managing, and acknowledging donations to New Start Standardbreds. The organization relies entirely on donations and fundraising efforts to sustain its mission.

## 1. ACCEPTABLE DONATIONS

## **Monetary Donations:**

**Types Accepted:** One-time gifts, recurring donations, corporate matching gifts, and memorial or tribute contributions.

**Methods of Payment:** Donations can be made via cash, cheque, credit card, or online payment platforms listed on the organization's website.

## **In-Kind Donations:**

Accepted items include:

- Horse care supplies: feed, hay, blankets, tack, grooming tools, and medical supplies.
- o Professional services: veterinary care, farrier services, and transport.
- Equipment: fencing, shelter materials, and other items relevant to horse care.

In-kind donations must be approved by the organization to ensure they align with current needs.

## **Fundraising Contributions:**

Donations generated through fundraising events, auctions, sponsorship programs, and community campaigns are encouraged and essential for operations.

## 2. USE OF DONATIONS

**Transparency:** All donations are used exclusively to further the mission of rescuing, rehabilitating, and rehoming Standardbred horses.

**Allocation of Funds:** Donations may be allocated toward:

- Veterinary care, including vaccinations, treatments, and emergency services.
- o Feed, hay, and daily care needs for horses.
- o Transportation costs for horses rescued from racetracks or emergency situations.
- o Shelter construction and maintenance.
- o Administrative costs required to operate the organization efficiently.

#### 3. DONATION ACKNOWLEDGMENT

**Receipts:** All monetary and in-kind donations will be acknowledged with a receipt for tax purposes, as New Start Standardbreds operates as a registered charitable organization.



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OII. <u>Finberly [fale</u> Kinboxly Hale, President

**Recognition:** Donors may be recognized publicly on the organization's website, social media, or newsletters unless they request anonymity.

**Impact Updates:** The organization will provide periodic updates on how donations have contributed to the welfare and rehoming of Standardbred horses, fostering transparency and donor trust.

#### 4. DONATION RESTRICTIONS

Donors may specify preferences for how their contributions are used; however, New Start Standardbreds retains discretion to allocate funds where they are most needed, ensuring optimal support for the organization's mission.

The organization reserves the right to decline donations that:

- o Are inconsistent with its mission.
- o Present logistical challenges (e.g., unsuitable items or conditions attached to the donation).

#### 5. FUNDRAISING INITIATIVES

**Events:** New Start Standardbreds hosts fundraising events, such as auctions, benefit dinners, and virtual campaigns, to generate community support.

**Sponsorships:** Donors may sponsor individual horses, contributing directly to their care and rehabilitation.

**Corporate Partnerships:** The organization collaborates with businesses to create mutually beneficial sponsorship opportunities.

**Merchandise Sales:** Proceeds from branded merchandise help support the organization's operations.

#### 6. DONOR PRIVACY

New Start Standardbreds respects the privacy of all donors and ensures that personal information will not be shared, sold, or used for purposes other than those directly related to the organization's mission.

Donors have the right to remain anonymous and can opt out of receiving public acknowledgment or communications.

## 7. ACCOUNTABILITY AND REPORTING

Financial reports, including annual statements, will be made available to the public to maintain transparency regarding the use of donations.